

TABLE 3

OXFORDSHIRE COUNTY COUNCIL PENSION FUND**PERFORMANCE TO 31st DECEMBER 2020****COMBINED PORTFOLIO (BY FUND MANAGER)**

	QUARTER ENDED 31st December 2020	12 MONTHS ENDED 31st December 2020	THREE YEARS ENDED 31st December 2020	FIVE YEARS ENDED 31st December 2020	TEN YEARS ENDED 31st December 2020
FUND MANAGER	RETURN	RETURN	RETURN	RETURN	RETURN
	%	%	%	%	%
BRUNEL - UK EQUITIES	11.0	-10.5			
BENCHMARK	12.4	-11.4			
VARIATION	-1.4	0.9			
BRUNEL - GLOBAL HIGH ALPHA EQUITIES	9.2	28.3			
BENCHMARK	7.9	12.9			
VARIATION	1.3	15.4			
BRUNEL - GLOBAL SUSTAINABLE EQUITIES	9.0				
BENCHMARK	8.6				
VARIATION	0.4				
BRUNEL - EMERGING MARKET EQUITIES	13.9	13.9			
BENCHMARK	13.3	15.0			
VARIATION	0.6	-1.1			
BRUNEL - L&G GLOBAL LOW CARBON EQ - PASSIVE	8.0				
BENCHMARK	8.0				
VARIATION	0.0				
BRUNEL - L&G UK EQUITIES - PASSIVE	12.7	-9.7			
BENCHMARK	12.6	-9.8			
VARIATION	0.1	0.1			

FUND MANAGER	QUARTER ENDED	12 MONTHS ENDED	THREE YEARS ENDED	FIVE YEARS ENDED	TEN YEARS ENDED
	31st December 2020	31st December 2020	31st December 2020	31st December 2020	31st December 2020
	RETURN	RETURN	RETURN	RETURN	RETURN
	%	%	%	%	%
BRUNEL - L&G WORLD DEVELOPED EQUITIES - PASSIVE	8.2	13.1			
BENCHMARK	8.2	13.1			
VARIATION	0.0	0.0			
L&G FIXED INCOME	2.0	10.9	6.1	7.1	7.0
BENCHMARK	1.3	9.3	5.5	6.7	6.7
VARIATION	0.7	1.6	0.6	0.4	0.3
IN-HOUSE PROPERTY	0.0	-1.3	4.0	7.5	9.0
BENCHMARK	2.1	-1.0	2.3	3.9	6.5
VARIATION	-2.1	-0.3	1.7	3.6	2.5
BRUNEL UK PROPERTY	3.8				
BENCHMARK	2.1				
VARIATION	1.7				
BRUNEL INTERNATIONAL PROPERTY	6.7				
BENCHMARK	-3.9				
VARIATION	10.6				
PRIVATE EQUITY	9.2	10.9	11.7	15.4	13.9
BENCHMARK	24.2	7.1	4.8	7.9	9.1
VARIATION	-15.0	3.8	6.9	7.5	4.8
BRUNEL PRIVATE EQUITY	0.9	3.0			
BENCHMARK	8.6	13.2			
VARIATION	-7.7	-10.2			
IN-HOUSE INFRASTRUCTURE	4.4	-4.1	9.7	7.5	
BENCHMARK	1.0	4.4	4.2	4.5	
VARIATION	3.4	-8.5	5.5	3.0	
BRUNEL INFRASTRUCTURE	-0.3	16.4			
BENCHMARK	0.1	0.6			
VARIATION	-0.4	15.8			

	QUARTER ENDED 31st December 2020	12 MONTHS ENDED 31st December 2020	THREE YEARS ENDED 31st December 2020	FIVE YEARS ENDED 31st December 2020	TEN YEARS ENDED 31st December 2020
FUND MANAGER	RETURN	RETURN	RETURN	RETURN	RETURN
	%	%	%	%	%
DIVERSIFIED GROWTH FUND	6.4	-0.3	2.0	4.2	
BENCHMARK	1.0	4.2	4.5	4.1	
VARIATION	5.4	-4.5	-2.5	0.1	
BRUNEL SECURED INCOME	1.8	0.8			
BENCHMARK	0.1	0.6			
VARIATION	1.7	0.2			
IN-HOUSE CASH	0.0	0.2	0.5	0.4	0.7
BENCHMARK	0.0	0.3	0.6	0.5	0.5
VARIATION	0.0	-0.1	-0.1	-0.1	0.2
TOTAL FUND	7.2	5.6	5.9	9.5	8.5
BENCHMARK	8.3	4.6	5.2	8.6	8.1
VARIATION	-1.1	1.0	0.7	0.9	0.4